

Market Mood



14th January 25

Market Mood



LTP 23085.95

R1 23250

R2 23500

S1 23000

S2 22700

- Nifty broke the crucial support of 23,300 in the last session, closing at 23,085.95 with a loss of 345.55 points (-1.47%), signaling selling pressure and bearish sentiment despite a prior closing above 23,300.
- The RSI is nearing oversold territory at 32.20, highlighting bearish momentum. Additionally, Nifty is trading significantly below its 200 EMA, reinforcing bearish dominance over bulls.
- Market saw sharp fall one should wait for a bounce to go short near 23250-23300 which previously acted as a support and will now act as a resistance zone. Key support levels are at 23,000 and 22,700, while resistance is positioned at 23,250 and 23,500.



LTP 48041.25

R1 48300

R2 48700

S1 47500

S2 47000

- Bank Nifty ended the session at 48,041.25, down by 692.90 points (-1.42%), forming a bearish candle that highlights persistent selling pressure and a negative market sentiment.
- The RSI has slipped into the oversold zone at 25.51, signaling strong bearish momentum. Furthermore, the index is trading well below its 200 EMA, indicating that bears are firmly in control.
- After a significant market decline, it's prudent to wait for a bounce before considering short positions around 48300-48700, a former support zone that is likely to act as resistance now. Any bounce should be looked as a selling opportunity. Key support levels are 47,500 and 47,000, while resistance is positioned at 48,300 and 48,700.

Global Market:

	Dow Jones Futures <small>CFD</small>	42,268.32	-28.80	-0.07
14 Jan, 2025 07:47 IST				
	S&P 500 <small>CFD</small>	5,836.22	9.18	0.16
14 Jan, 2025 02:29 IST				
	Nasdaq <small>CFD</small>	19,087.82	-73.81	-0.39
14 Jan, 2025 02:29 IST				
	FTSE	8,224.19	-24.30	-0.30
13 Jan, 2025 22:20 IST				
	CAC	7,408.64	-22.40	-0.30
13 Jan, 2025 22:20 IST				
	DAX	20,132.85	-81.94	-0.41
13 Jan, 2025 22:45 IST				

Sentiment Gauge



Negative

FII - DII Activities:

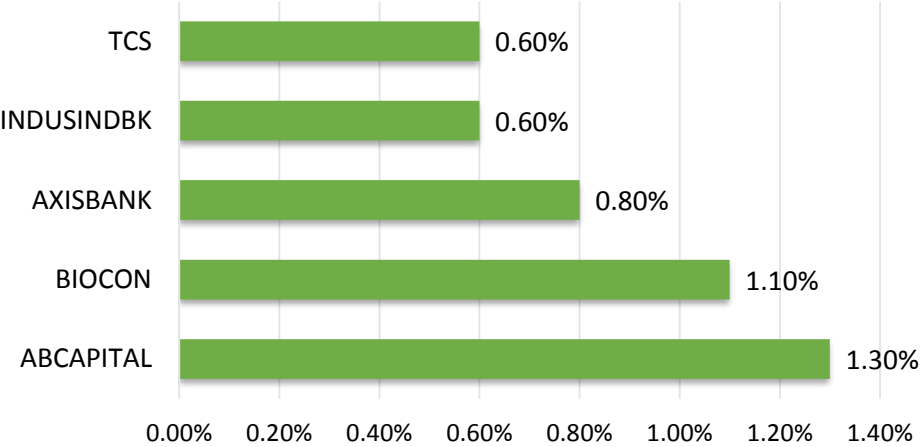
Activity	FII (Cr)	DII (Cr)
Cash	-4892.84	8066.07
Adv/Dec		
Advance	Decline	A/D Ratio
8	192	0.041

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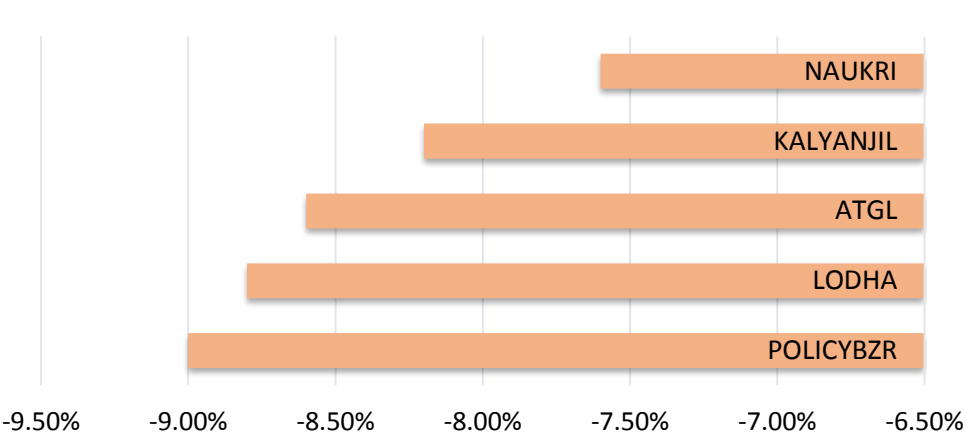
Market Mood



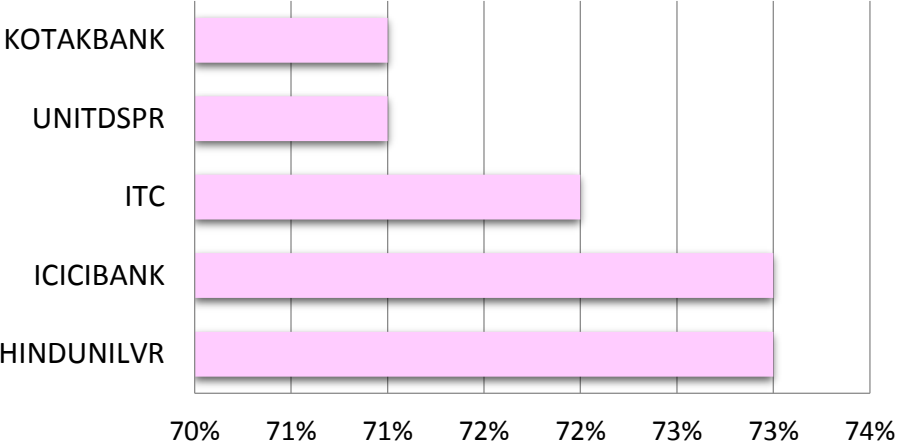
PRICE UP



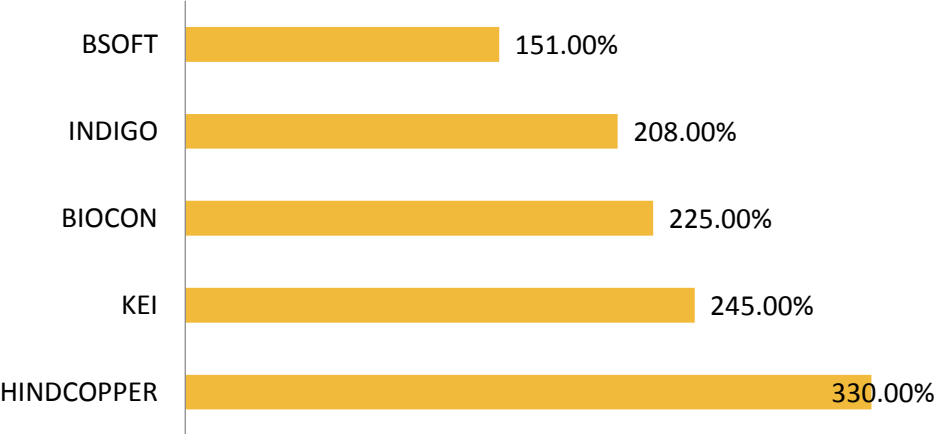
PRICE DOWN



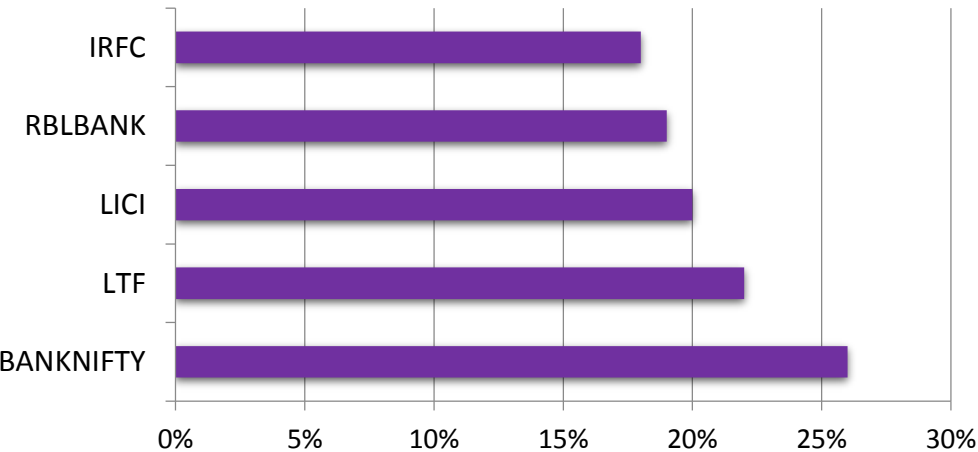
DELIVERY HEAVY



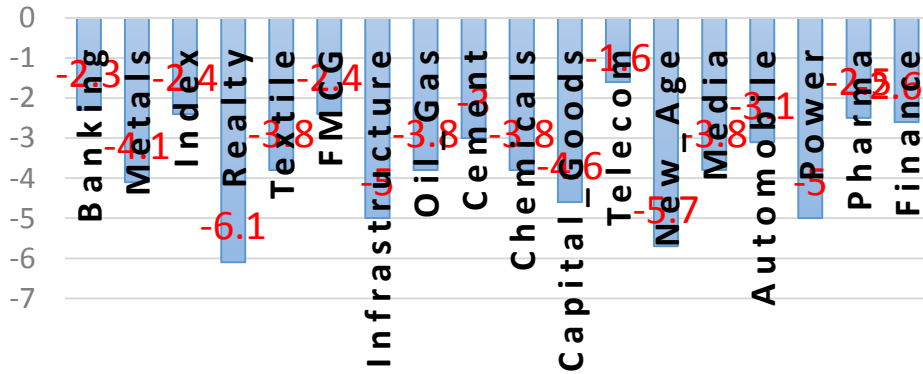
VOLUME UP



ROLL OVER



SECTOR





EARNINGS & EVENT Calendar

Date	Earnings	Expected	Previous
14th Jan 25	HDFCAMC	-	-
14th Jan 25	USA PPI Index MoM (DEC)	-	0.4%
14th Jan 25	USA FED Schmid Speech	-	-

Call of the day (Intraday)



FEDERAL BANK (Intraday)

Buy above: 188.50 SL : 185 Tgt : 193

On the daily timeframe, Federal Bank is currently holding above its 200-period DEMA, with the price closing slightly above it.

Additionally, the RSI is at 30, a level where it has previously found support. On the lower timeframes, a double bottom pattern has formed, with increased volume observed in the final hour of trading. Given these factors, there is potential for a bounce in the stock. A buy signal will be triggered if the price breaks above yesterday's high of 188.50. The stop loss can be placed at 185, with a target of 193.

Intraday Call



INDIGO (Delivery)

Sell below : 3990 SL : 4041 TP : 3910

On the daily timeframe, the stock has declined by approximately 5.3%, with a gap-down opening below its critical 200 EMA, signaling a significant bearish outlook. This gap-down move has resulted in a runaway gap, followed by continued selling pressure. If the stock breaks below the 3390 level, further downside movement is anticipated, potentially reaching the 3910 area. Notably, there was strong volume participation during this move, which further supports the current bearish structure

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,085.95	-345.55	-1.47	23,339	23591.66	22,833.10	22,580.24
TCS	4,299.00	33.35	0.78	4,361	4423.565	4,236.72	4,174.44
INDUSINDBK	943	5.4	0.58	971	998.8921	915.05	887.11
AXISBANK	1,045.50	4.8	0.46	1,073	1099.7	1,018.40	991.30
HINDUNILVR	2,445.10	3.05	0.12	2,480	2515.74	2,409.78	2,374.46
RELIANCE	1,240.75	-1.15	-0.09	1,254	1268.053	1,227.10	1,213.45
INFY	1,963.00	-3.95	-0.2	1,985	2007.184	1,940.91	1,918.82
NESTLEIND	2,236.00	-11.9	-0.53	2,261	2285.426	2,211.29	2,186.57
BRITANNIA	4,909.00	-30.2	-0.61	4,969	5029.236	4,848.88	4,788.76
TATACONSUM	965.7	-7.1	-0.73	988	1010.666	943.22	920.73
SBILIFE	1,465.25	-13.05	-0.88	1,490	1514.225	1,440.76	1,416.28
KOTAKBANK	1,740.00	-16.2	-0.92	1,761	1782.282	1,718.86	1,697.72
HCLTECH	1,975.00	-20.1	-1.01	2,004	2033.316	1,945.84	1,916.68
MARUTI	11,500.00	-131.1	-1.13	11,652	11803.64	11,348.18	11,196.36
ITC	439	-5.9	-1.33	447	455.405	430.80	422.60
HDFCLIFE	600.5	-8.15	-1.34	609	616.7504	592.37	584.25
BHARTIARTL	1,594.10	-21.8	-1.35	1,626	1656.947	1,562.68	1,531.25
DRREDDY	1,335.20	-19.2	-1.42	1,353	1371.203	1,317.20	1,299.20
HDFCBANK	1,632.10	-24.65	-1.49	1,653	1672.993	1,611.65	1,591.21
ICICIBANK	1,230.90	-18.95	-1.52	1,247	1263.599	1,214.55	1,198.20
BAJAJFINSV	1,674.85	-26.4	-1.55	1,699	1722.995	1,650.78	1,626.70
COALINDIA	362.75	-5.75	-1.56	369	374.6138	356.82	350.89
TITAN	3,384.55	-55.7	-1.62	3,464	3543.014	3,305.32	3,226.09
BAJAJ-AUTO	8,620.00	-144	-1.64	8,766	8912.779	8,473.61	8,327.22
JSWSTEEL	884.8	-15.3	-1.7	899	912.6592	870.87	856.94

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HEROMOTOCO	4,045.10	-77.1	-1.87	4,134	4223.675	3,955.81	3,866.52
LT	3,470.00	-66.15	-1.87	3,531	3592.671	3,408.66	3,347.33
BAJFINANCE	7,150.00	-138.05	-1.89	7,250	7349.853	7,050.07	6,950.15
SBIN	728.95	-14.3	-1.92	744	759.7057	713.57	698.19
HINDALCO	562.8	-11.65	-2.03	572	580.2039	554.10	545.40
SUNPHARMA	1,746.70	-38.1	-2.13	1,779	1810.512	1,714.79	1,682.89
CIPLA	1,437.00	-31.8	-2.17	1,459	1480.22	1,415.39	1,393.78
TECHM	1,668.00	-37.6	-2.2	1,707	1746.034	1,628.98	1,589.97
EICHERMOT	4,946.55	-111.9	-2.21	5,031	5115.85	4,861.90	4,777.25
SHRIRAMFIN	519.9	-12.1	-2.27	533	546.9828	506.36	492.82
ULTRACEMCO	10,614.00	-251.2	-2.31	10,801	10988.15	10,426.93	10,239.85
APOLLOHOSP	6,852.05	-184.7	-2.62	7,046	7239.848	6,658.15	6,464.25
WIPRO	292.55	-8	-2.66	300	306.7042	285.47	278.40
ONGC	255.74	-7.28	-2.77	265	273.9814	246.62	237.50
M&M	3,000.00	-92.85	-3	3,063	3126.329	2,936.84	2,873.67
ASIANPAINT	2,250.70	-70.05	-3.02	2,298	2345.426	2,203.34	2,155.97
TATAMOTORS	750.6	-24.05	-3.1	769	786.7524	732.52	714.45
NTPC	298.65	-9.6	-3.11	308	317.0613	289.44	280.24
GRASIM	2,290.00	-74.1	-3.13	2,347	2403.686	2,233.16	2,176.31
TATASTEEL	122.8	-4.63	-3.63	126	129.0913	119.65	116.51
ADANI PORTS	1,069.40	-42.8	-3.85	1,106	1142.08	1,033.06	996.72
POWERGRID	287.45	-12.25	-4.09	296	305.0075	278.67	269.89
BEL	259.15	-11.85	-4.37	268	275.9017	250.77	242.40
BPCL	265.45	-12.2	-4.39	274	282.7559	256.80	248.14
TRENT	6,228.50	-355.6	-5.4	6,515	6800.963	5,942.27	5,656.04
ADANI ENT	2,227.00	-147.4	-6.21	2,341	2454.239	2,113.38	1,999.76

HARSHITA DARAK
Technical Research Analyst

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137